



111 Deerwood Road, suite 200,
San Ramon, CA 94583

INTEREST RATE LOCK DISCLOSURE

YOUR RATE WILL NOT BE LOCKED UNTIL ALL OF THE FOLLOWING HAVE BEEN COMPLETED:

- **Borrower application and all requested application materials have been submitted**
- **All borrowers have reviewed and signed the full mortgage disclosure package with loan terms**
- **All borrowers have signed the Intent-To-Proceed-Form**

Sending in your signed Borrower Authorization Form authorizes Freedomstar Financial to pull your credit. Once we review your application materials, we can process your full mortgage disclosure package. Please make yourself available to answer any questions that may come up with your application to expedite the processing of your disclosure package. Your mortgage disclosure package will give you all of the final terms of the loan. Once all application items have been submitted, it can take anywhere from 24-48 hours to turn around your full disclosure package.

Once you e-sign the disclosure package and Intent-To-Proceed Form, Freedomstar Financial will then lock your rate and fees and you will know exactly what to expect with the loan. If interest rates and fees change from the time you send in your application materials to the time you sign your disclosures and Intent-To-Proceed Form, we will contact you before locking the loan.

Please be aware that interest rates move constantly. In order to set an interest rate and fees your mortgage broker must lock your interest rate. Once we lock your loan, you are agreeing to close your loan within a certain period of time and at a certain interest rate with certain fees. Your loan officer can explain to you the Interest Rate and fees you will pay.

CANCELLATION POLICY

Be sure that you understand and are satisfied with the product and terms that have been offered to you. Your mortgage broker suffers penalties when loans are locked without the intent to close. Freedomstar Financial waives your loan application fee. If you cancel your lock or do not close this loan at the agreed upon terms and pricing, you may be charged the loan application fee of \$495. Please call with any questions if you are not clear on the Interest Rate Lock process as described above.

Borrower Signature

Co-Borrower Signature

Borrower Social Security Number

Co-Borrower Social Security Number

Borrower Date of Birth

Co-Borrower Date of Birth